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ROCKET RACING LEAGUE NAMES PATRICK JOHNSON CFO

NEW YORK - October 26, 2007 - Bringing the experience of finance and the knowledge of building multi-billion dollar businesses to the competition of rocket-propelled race-craft, entrepreneur and industry executive **Patrick Johnson** has joined the **Rocket Racing League (RRL)** as Chief Financial Officer. The RRL is a first-of-its-kind aerospace sports and entertainment league formed by Granger Whitelaw, two-time Indy 500 champion team partner, and X PRIZE founder Peter Diamandis, renowned space travel enthusiast.

Johnson brings over twenty-five years of executive management experience to Rocket Racing League. His work as a strategic business consultant and hands-on operational executive has been instrumental in building some of the most successful brands in entertainment, services, consumer products, healthcare, transportation and the digital economy. He has previously held positions as CEO, CFO, Managing Partner and EVP of sales, marketing and strategic business development for both public and private corporations. Prior to joining Rocket Racing League, Patrick served as a senior partner with Investmarque, EVP, eCommerce and Marketing for MCE Television Networks, CEO of UIS America, a digital encryption company, Managing Partner of USWeb/CKS, Managing Partner of StartupAcademy and the StartupAcademy Fund, a partnership between USWeb and Microsoft. Patrick managed the \$240m acquisition, recapitalization and sale of a global cryogenics firm, created golf course real estate investment trusts for Jack Nicklaus and Billy Casper, managed the consolidation of the medical transportation industry for Laidlaw, consolidated and created the turnaround plan and uniform operating models for Apria Healthcare and served in various executive management positions with Scripps Clinic and Research Foundation and Bechtel Group. Patrick has developed patented technologies in the golf, medical products, and computer software and construction industries and was awarded a

CLEO award for his team's work on an interactive advertising campaign for Fleetwood Homes. Patrick earned Cum Laude degrees in Law and Marketing from the University of California, Berkeley.

"We are delighted by Patrick's decision to join the executive staff of the RRL, bringing professional growth-focused experience to the League at a critical time," said Granger Whitelaw, the League's co-founder, President and CEO. "His experience with growing companies in areas ranging from finance to operations is highly relevant and well timed for the RRL. We look forward to working with Patrick and welcome him to the team."

Johnson adds, "I am delighted to have been given the opportunity to join the RRL and to work with visionaries like Granger and Peter. We stand at a very rare moment in time when technology allows us to build an entirely new sport and present it in a manner that will capture the imagination of a global audience."

About the Rocket Racing League

The Rocket Racing League® (RRL) is an aerospace entertainment organization which combines the competition of racing with the excitement of rocketry. RRL™ is dedicated to providing safe and thrilling experiences for families through live events, television broadcasts and interactive technologies. Co-founded by Dr. Peter H. Diamandis, founder of the X PRIZE, and Granger Whitelaw, two-time Indianapolis 500 champion team partner, the league's mission is to serve as a technology accelerator in the areas of airframe, propulsion and spacecraft design, and reach for the future to inspire the next generation of spaceflight enthusiasts. Rocket Racing League®, RRL™, X-Racer™ and Rocket Racer® are trademarks of Rocket Racing, Inc. For more information, visit the website at www.rocketracingleague.com.

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